



State of California
Kevin Shelley
Secretary of State

File # 200404510082

FILED
 in the office of the Secretary of State
 of the State of California

JAN 30 2004

Kevin Shelley
 KEVIN SHELLEY, SECRETARY OF STATE

LIMITED LIABILITY COMPANY
ARTICLES OF ORGANIZATION

A \$70.00 filing fee must accompany this form.

IMPORTANT – Read instructions before completing this form.

This Space For Filing Use Only

1. **NAME OF THE LIMITED LIABILITY COMPANY** (END THE NAME WITH THE WORDS "LIMITED LIABILITY COMPANY," "LTD. LIABILITY CO.," OR THE ABBREVIATIONS "LLC" OR "L.L.C.")

GULFSTREAM CAPITAL, LLC

2. **THE PURPOSE OF THE LIMITED LIABILITY COMPANY IS TO ENGAGE IN ANY LAWFUL ACT OR ACTIVITY FOR WHICH A LIMITED LIABILITY COMPANY MAY BE ORGANIZED UNDER THE BEVERLY-KILLEA LIMITED LIABILITY COMPANY ACT.**

3. **CHECK THE APPROPRIATE PROVISION BELOW AND NAME THE AGENT FOR SERVICE OF PROCESS.**

- AN INDIVIDUAL RESIDING IN CALIFORNIA. PROCEED TO ITEM 4.
 A CORPORATION WHICH HAS FILED A CERTIFICATE PURSUANT TO SECTION 1505. PROCEED TO ITEM 5.

AGENT'S NAME: Steven J. Dunning

4. **ADDRESS OF THE AGENT FOR SERVICE OF PROCESS IN CALIFORNIA, IF AN INDIVIDUAL:**

ADDRESS 15 Enterprise, Suite 360
 CITY Aliso Viejo STATE CA ZIP CODE 92656

5. **THE LIMITED LIABILITY COMPANY WILL BE MANAGED BY: (CHECK ONE)**

- ONE MANAGER
 MORE THAN ONE MANAGER
 ALL LIMITED LIABILITY COMPANY MEMBER(S)

6. **OTHER MATTERS TO BE INCLUDED IN THIS CERTIFICATE MAY BE SET FORTH ON SEPARATE ATTACHED PAGES AND ARE MADE A PART OF THIS CERTIFICATE. OTHER MATTERS MAY INCLUDE THE LATEST DATE ON WHICH THE LIMITED LIABILITY COMPANY IS TO DISSOLVE.**

7. **NUMBER OF PAGES ATTACHED, IF ANY:** 0

8. **TYPE OF BUSINESS OF THE LIMITED LIABILITY COMPANY. (FOR INFORMATIONAL PURPOSES ONLY)**

Real Estate Lending and Development

9. **IT IS HEREBY DECLARED THAT I AM THE PERSON WHO EXECUTED THIS INSTRUMENT, WHICH EXECUTION IS MY ACT AND DEED.**

Sandra Linares
 SIGNATURE OF ORGANIZER

January 30, 2004
 DATE

Sandra Linares
 TYPE OR PRINT NAME OF ORGANIZER

10. **RETURN TO:**

NAME Steven J. Dunning, Esq.
 FIRM HIGHAM, MCCONNELL & DUNNING LLP
 ADDRESS 15 Enterprise, Suite 360
 CITY/STATE Aliso Viejo, CA
 ZIP CODE 92656